

THE STATUS OF MIC TANZANIA PLC COMPLIANCE WITH THE CAPITAL MARKETS AND SECURITIES (PROSPECTUS REQUIREMENTS) REGULATIONS 1997

		Requirement	Status	Ref in Prospectus	Remarks by CMSA
1		Caution Statement stated on page 2			
	a)	"A copy of this Prospectus has been delivered to the Authority for approval and the Registrar of Companies for registration"			
	b)	"The securities offered have not been approved or disapproved by the Authority"			
	c)	"Prospective investors should carefully consider the matters set forth under the caption "risk factors"			
2		Rights of Shareholders:			
	a)	with regard to dividends			
	b)	with regard to capital			
	c)	with regard to pre-emptive rights to subscribe to new issues of shares			
	d)	with regard to redemption of shares			
	e)	with regard to voting			
	f)	Rights Issue			
3		Information on Bankers:			
	a)	names of bankers			
	b)	business address of bankers			
4		Registrar:			

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	a)	name of registrar			
	b)	business address of registrar			
5		Affairs of the Issuer:			
	a)	brief history of the issuer			
	b)	nature of bankruptcy, receivership or similar proceedings			
	c)	results of bankruptcy, receivership or similar proceedings			
	d)	Nature of any material reclassification, merger or consolidation.			
	e)	The acquisition of any material amount of assets otherwise than in the ordinary course of business.			
	f)	Disposition of any material amount of assets otherwise than in the ordinary course of business.			
6		Summary of the Material Provisions of the Articles of Association with respect to			
	a)	Annual general meetings.			
	b)	Voting rights.			
	c)	Election and approval of directors.			
	d)	Rights of directors to vote on proposal in which they have a personal interest.			
7		Legal Opinion on:			
	a)	Whether all licenses and consents required to perform the business have been duly obtained.			
	b)	Validity of evidence of ownership of fixed assets.			

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	c)	Any contract with respect to proposed issue of securities.			
		(i) Underwriting contract.			
		(ii) Contracts with any securities exchange.			
		(iii) Contract with registrar.			
		(iv) Contract with trustees of bonds.			
		(v) Debentures.			
		(vi) Any other contract (specify).			
	d)	Any material litigation.			
	e)	The existing capital and proposed changes.			
	f)	Any other material items with regard to legal status of the issuer.			
8		Directors Information:			
	a)	a brief account of the business experience during the preceding 5 years.			
	b)	whether any director or executive officer has been involved with:			
		(i) a company or partnership which has filed a petition under any bankruptcy law.			
		(ii) has been convicted in a criminal proceedings.			
	c)	the number of each class of shares held by each director.			
	d)	whether any director intends to sell any of his holdings within a year.			
	e)	details of acquisition of shares by each director within a year prior to the IPO.			
	f)	details of disposal of shares by each director within a year prior to the IPO.			

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	g)	details of options each director has to purchase shares of the issuer or a subsidiary company.			
	i)	details of any existing contract between the directors and the issuer.			
9		Capital of Issuer:			
	a)	authorised share capital			
	b)	paid-up share capital			
	c)	nominal value of shares			
	d)	issuers' subsidiaries shares paid otherwise than for cash within two years preceding the IPO for			
	e)	consideration paid in 9 (d) above			
	f)	(i) any capital issued for cash within 2 years prior to the IPO			
		(ii) price and other terms of issue			
		(iii) if not fully paid, dates any installments are payable			
		(iv) any other material alterations in the share capital of the issuer within two years immediately preceding the IPO.			
		(v) all substantial shareholders of the issuer			
		(vi) number of shares to be listed			
10		Debt of Issuer:			
	a)	material outstanding indebtedness			
		(i) bank loans			
		(ii) overdrafts			
		(iii) debentures			
		(iv) hire purchase agreements			

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		(v) mortgages			
		(vi) bank acceptance credits			
		(vii) financial guarantees by the issuer			
		(viii) contingent liabilities			
11		Fixed Assets:			
	a)	details of location, area or tenure of factories and main buildings			
	b)	details of plant and equipment			
		(i) cost			
		(ii) age			
		(iii) model			
		(iv) vendor			
		(v) whether will be replaced within two years			
12		Valuation Report:			
13		Material Contracts:			
	a)	parties to the contract			
	b)	dates of the contract			
14		Risk Factors:			
	a)	new venture risk			
	b)	construction risks			
	c)	licensing risks			

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	d)	Potential for increased competition			
	e)	regulation			
	f)	dependence on key personality			
	g)	taxation			
	h)	level of indebtedness			
	i)	dilution			
	j)	unexpectedness of dividends			
15		Use of Proceeds of the Issue			
16		Information to be Submitted to the Authority			
	a)	Financial Statements for 5 years			
		(i) Principal products rendered			
		(ii) Principal markets			
		(iii) Methods of distributing principal products			
		(iv) Status of the development of products			
		(v) Investments necessary to develop the product			
		(vi) Summary of R + D expenditures			
		(vii) Sources of raw materials			
		(viii) Availability of raw materials			
		(ix) Extent of dependency on any single supplier or customer			
	b)	Importance and duration of :			
		(i) patents			
		(ii) trade marks			
		(iii) licenses			

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		(iv) franchises			
	c)	Seasonality of business activities			
	d)	Number of employees			
	e)	Breakdown of revenues into exports and domestic markets			
	f)	Financial statements Analysis:			
		(i) Trends			
		(ii) Commitments for capital expenditures.			
		(iii) Forex risks.			
		(iv) Product developments.			
		(v) Extent to which increases in sales are due to price increases.			
		(vi) Impact of inflation.			
		(vii) Future prospects.			
	g)	Copy of Memorandum of Association.			
	h)	Copy of Articles of Association.			
	i)	Copy of all required authorisations			
	j)	Copy of underwriting agreement			
	k)	Copy of proposed trustees agreement			