



CAPITAL MARKETS AND SECURITIES AUTHORITY

SECURITIES INDUSTRY CERTIFICATION COURSE (SICC)

15TH APRIL TO 4TH JUNE 2024 AT THE CMSA TRAINING CENTRE, GARDEN AVENUE TOWER, 6TH FLOOR, OHIO STREET/GARDEN AVENUE, DAR ES SALAAM

The Capital Markets and Securities Authority (CMSA) was established under the Capital Markets and Securities Act, Cap. 79 (CMS Act) and is charged with the role of developing and regulating capital markets in Tanzania. The CMSA discharges this role by among others, promoting and facilitating the development of an orderly, efficient and sustainable capital markets and securities business in Tanzania while ensuring fair and equitable dealings. The Authority also licenses and regulates investment intermediaries, commodities traders and approves issuers of securities to the public among other duties.

Pursuant to Section 32 of the CMS Act, a person intending to work as a dealer; dealer representative; investment advisor; investment advisor representative; nominated advisor representative; or any other market intermediary, must have CMSA's certification.

In its endeavour to develop and strengthen capital markets in Tanzania, the CMSA in collaboration with the Chartered Institute for Securities and Investment (CISI), UK will conduct the Securities Industry Certification Course (SICC) as detailed below.

OBJECTIVES OF THE COURSE

The objective of the course is to train market players and professionals to keep pace with global market demands in delivery of services and promoting professionalism and expertise in the capital market business. Specifically, the objectives of the SICC are to:-

- i) Deliver a training programme to potential brokers, dealer representatives, nominated advisors, nominated advisor representatives, investment advisors, regulators, stock exchange officials and other market players;
- ii) Ensure that trainees have sufficient understanding of capital markets in order to perform their roles in a way that contributes to making an orderly market that is fair and efficient;

- iii) Convey an understanding of the basic and practical requirements for managing companies in the enterprise growth market segment and securities business in general;
- iv) Help trainees appreciate that securities business is the most likely to flourish in a market that enjoys the trust of both investors and issuers; and
- v) Bridge the gap of the increasing need for market professionals given the current and anticipated growth of capital market industry in the Country.

WHO SHOULD ATTEND THE COURSE

The course is targeted for professionals who are offering or intending to offer services in the capital markets industry. These include staff of:

1. Broker or Dealer Companies;
2. Nominated Advisor Companies;
3. Investment advisor firms;
4. Pension Funds and Trustees;
5. Portfolio and Asset Management Companies;
6. Banks and Financial Institutions;
7. Investment Companies;
8. Stock Exchange;
9. Regulators of Capital Markets, Insurance, Social Security and Banking Sectors;
10. Listed companies and companies with potential for listing;
11. Professional firms such as Accountants and Auditors, Lawyers etc
12. Other interested institutions.

QUALIFICATIONS OF PARTICIPANTS

Participants for this course should have qualification of a diploma or advanced diploma or university degree or their equivalents.

APPROACH OF THE COURSE

The course is organised in the form of modules and will be delivered by expert trainers, consultants, regulators and investment advisors on a part time basis. Training will be primarily through lectures. At the end of the six weeks, candidates will sit for examinations.

DATE AND DURATION

The SICC will be an evening programme conducted from 15th April to 4th June 2024, Monday to Friday, 5:00pm to 8:00pm.

VENUE

The course will take place at the CMSA Training Centre, located at the 6th Floor, PSSF Garden Avenue Tower, corner of Ohio Street and Garden Avenue, Dar es Salaam. The candidates can either participate online through zoom or physically for those who are in Dar es Salaam.

APPLICATION AND PARTICIPATION FEES

The application fee is TZS 50,000 and the participation fee is TZS 2,000,000 per person. The participation fee covers the tuition, learning materials and refreshments. Candidates will be responsible for their own travel and accommodation expenses.

Interested candidates are required to submit their applications showing full addresses, emails and phone numbers and enclose copies of relevant education certificates. They are also required to obtain control numbers from the CMSA for making payment of the application and participation fees. The deadline for submission of the application is 31st March 2024.

**The Chief Executive Officer
Capital Markets and Securities Authority
Garden Avenue Tower, 6th Floor, Ohio Street/Garden Avenue,
P. O. Box 75713
Dar Es Salaam,
TEL. 255 22 2114959/61;
E-mails: godfrey.laurent@cmsa.go.tz
info@cmsa.go.tz; omaceo@cmsa.go.tz**